

**St. Erkenwald Church Barking**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

For the year ended 31<sup>st</sup> December 2017

**Incumbent:**

The Reverend Young Lee  
The Vicarage  
Levett Road  
Barking  
IG11 9JZ

**Bankers:**

Barclay's Bank  
Romford Branch  
36 – 38 South Street  
Romford  
RM1 1RH

**St Erkenwald Church, Barking**  
**Annual Report and Financial Statements**  
**of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2017**

**Review of the year**

At 31<sup>st</sup> December 2017 there were 74 people on the Electoral Roll: 28 people reside within the parish and 46 reside outside the parish.

The average weekly attendance was 43 - these figures being counted during October as required by the Diocese of Chelmsford. The attendance figures include all 'acts of worship and fellowship' during the month, in any given week, each person is counted once.

Each year these figures are reported by the Churchwardens to the Diocese who use the figures as an indicator when calculating our family purse contribution for the following year, and each year the month of October is selected as the sample month for reporting purposes by the Diocese.

The full PCC met bi-monthly during the year with an average attendance rate of 98%. Committees and working parties met between meetings and the results and recommendations of their deliberations were presented to the full PCC for debate and vote.

In this way the PCC can remain focussed on the real issues to be debated and resolved rather than the minutiae of the decision making process.

From a financial viewpoint the PCC gave full consideration to the setting of budgets and the payment to the Diocese of family purse. The Diocesan budget and its impact on St Erkenwald's were also reviewed and collated feedback was sent to the Diocese from the PCC.

At each PCC meeting full management accounts are presented for the General fund and the Oasis fund in order that the PCC can fulfil its proper role in overseeing our finances and authorising various items of expenditure as it sees fit to vote upon.

Newham Deanery Finance Office (NDFO) continued this year to assume the book keeping side of the church accounting function. The banking and payment of weekly invoices will continue to be assumed by the churchwardens until the incoming PCC recruits a new treasurer.

The PCC appointed a finance committee to oversee the accounts at the first meeting in May 2017 in order that the church finances can be properly monitored on behalf of the PCC.

It must be stressed that NDFO, while completing the book keeping, balancing of accounts, year end church and Diocese reporting, will not advise on income or expenditure or play any part in the annual budgeting for the church.

These functions of the treasurer's job remain, quite properly, the function of the PCC and, if set up as recommended, its finance committee.

**Barking St Erkenwald**  
**Statement of Assets and Liabilities (by fund)**  
**As at: 31 December 2017**

		Balance	Previous balance
<b>Investments</b>			
<b>6401: CBF Investment Fund Shares 608009001S - Asset</b>			
General fund	Unrestricted	---	---
Oasis	Restricted	---	---
		<hr/>	<hr/>
		---	---
		<hr/>	<hr/>
		---	---
<b>Investments</b>			
<b>Cash at bank and in hand</b>			
<b>6501: Barclays 207291 70781991 - Asset</b>			
General fund	Unrestricted	9,597.36	8,404.82
Oasis	Restricted	93.21	1.25
Church Weekend Fund	Restricted	605.78	605.78
Eagle Wings Fund	Restricted	376.52	71.52
Tabitha Fund	Restricted	805.20	667.50
Healing rooms Fund	Restricted	---	---
Welfare Fund	Designated	85.00	135.00
Welfare Fund	Restricted	---	---
Youth ministry expenses	Designated	165.38	331.59
Youth Worker Fund	Designated	---	---
Youth Worker Fund	Restricted	---	---
Agency collection	Restricted	---	---
		<hr/>	<hr/>
		<b>11,728.45</b>	<b>10,217.46</b>
<b>6502: Barclays Oasis 297291 43631885 - Asset</b>			
General fund	Unrestricted	---	---
Oasis	Restricted	3,862.78	3,652.78
Youth Worker Fund	Restricted	---	---
		<hr/>	<hr/>
		<b>3,862.78</b>	<b>3,652.78</b>
<b>6510: CCLA (CBF) deposit account 608009001D - Asset</b>			
General fund	Unrestricted	853.09	850.34
Oasis	Restricted	---	---
Welfare Fund	Designated	1,000.00	1,000.00
Welfare Fund	Restricted	---	---
		<hr/>	<hr/>
		<b>1,853.09</b>	<b>1,850.34</b>
<b>6590: Cash in hand - Asset</b>			
General fund	Unrestricted	100.00	250.00
Oasis	Restricted	---	---
Tabitha Fund	Restricted	---	---
Healing rooms Fund	Restricted	---	---
Welfare Fund	Designated	---	---
Welfare Fund	Restricted	---	---
Youth ministry expenses	Designated	---	---
Youth Worker Fund	Restricted	---	---
		<hr/>	<hr/>
		<b>100.00</b>	<b>250.00</b>
<b>Cash at bank and in hand</b>		<hr/>	<hr/>
		<b>17,544.32</b>	<b>15,970.58</b>

**Barking St Erkenwald**  
**Fund totals - Details**  
**Selected period: 01 January 2017 to 31 December 2017**

Fund	Opening balance	Closing balance
<b>General - General fund</b>		
Unrestricted	9,505.16	10,550.45
	<b>9,505.16</b>	<b>10,550.45</b>
<b>Oasis - Oasis</b>		
Restricted	3,654.03	3,955.99
	<b>3,654.03</b>	<b>3,955.99</b>
<b>ChurchWkd - Church Weekend Fund</b>		
Restricted	605.78	605.78
	<b>605.78</b>	<b>605.78</b>
<b>EagleWings - Eagle Wings Fund</b>		
Restricted	71.52	376.52
	<b>71.52</b>	<b>376.52</b>
<b>Tabitha - Tabitha Fund</b>		
Restricted	667.50	805.20
	<b>667.50</b>	<b>805.20</b>
<b>Healing - Healing rooms Fund</b>		
Restricted	—	—
	—	—
<b>Welfare - Welfare Fund</b>		
Designated	1,135.00	1,085.00
Restricted	—	—
	<b>1,135.00</b>	<b>1,085.00</b>

**Barking St Erkenwald**  
**Monthly Income / Expenditure totals - Details**  
**As at: 31 December 2017**  
**for funds General Unr**

Nominal code	Jan_17	Feb_17	Mar_17	Apr_17	May_17	Jun_17	Jul_17	Aug_17	Sep_17	Oct_17	Nov_17	Dec_17	Code total
<b>Income</b>													
0001 (Banking errors)	—	—	4.00	—	—	—	—	—	—	—	(0.03)	—	3.97
0002 (iba)	—	—	—	—	—	—	—	—	—	—	—	—	—
0101 (Gift Aid - Bank)	1,793.90	1,696.00	1,696.40	1,766.40	1,636.40	1,636.40	1,686.40	1,616.40	1,606.40	1,536.40	1,536.40	1,606.40	19,813.90
0110 (Gift Aid - Envelopes)	2,306.21	995.14	2,490.22	1,678.09	1,162.00	1,713.00	1,884.15	1,540.89	1,751.26	2,452.76	1,015.17	2,188.80	21,177.69
0201 (Other planned giving)	640.00	302.50	847.50	602.50	444.50	592.50	717.50	587.50	502.50	707.50	437.50	689.50	7,051.50
0301 (Loose plate collections)	322.96	40.15	250.20	305.04	13.15	35.04	235.11	69.20	327.46	430.00	142.00	695.97	2,866.28
0302 (Loose Plate Collections (Non GASDS))	—	—	—	100.00	—	50.00	30.00	—	—	625.00	10.00	50.00	865.00
0501 (One-off Gift Aid gifts)	—	—	400.00	—	—	—	250.00	—	—	—	—	—	650.00
0505 (Donations)	—	38.18	—	—	—	—	—	—	—	850.00	220.00	—	1,108.18
0550 (Missionary collections)	—	—	—	—	—	—	—	—	—	23.50	—	—	23.50
0601 (Tax recoverable on Gift Aid)	2,130.73	—	—	—	2,800.55	—	—	—	2,744.57	—	2,194.87	—	9,870.72
0602 (GASDS - Gift Aid Small Donations Scheme)	—	393.48	—	—	—	—	332.75	—	1,026.31	—	219.19	—	1,971.73
0901 (Other funds generated)	—	110.39	15.56	—	—	—	—	—	—	—	—	—	125.95
0907 (Youth & Children's ministry)	—	—	—	—	—	—	—	—	—	—	—	45.00	45.00
1020 (Bank and building society interest)	—	—	1.52	—	—	1.23	—	—	—	—	—	—	2.75
<b>Income totals</b>	<b>7,193.80</b>	<b>3,575.84</b>	<b>5,705.40</b>	<b>4,452.03</b>	<b>6,056.60</b>	<b>4,028.17</b>	<b>5,135.91</b>	<b>3,813.99</b>	<b>7,958.50</b>	<b>6,625.16</b>	<b>5,775.10</b>	<b>5,255.67</b>	<b>65,576.17</b>
<b>Expenditure</b>													
1720 (Costs of stewardship campaign )	116.17	—	—	—	—	—	—	—	—	—	—	—	116.17
1730 (Costs of fetes & other events)	204.84	46.32	—	54.68	13.96	7.00	—	23.60	—	—	250.00	145.00	745.40
1801 (Charitable giving)	50.40	252.71	79.00	12.00	210.00	12.00	12.00	12.00	12.00	12.00	852.00	354.00	1,870.11
1910 (Ministry parish share etc)	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	3,107.53	37,290.36
2050 (Salary of office manager)	216.67	216.67	216.67	216.67	216.67	216.67	216.67	433.34	—	216.67	216.67	216.67	2,600.04
2101 (Working expenses of incumbent)	—	2,027.98	—	—	175.00	—	—	—	—	—	2,072.27	—	4,275.25

Nominal code	Jan_17	Feb_17	Mar_17	Apr_17	May_17	Jun_17	Jul_17	Aug_17	Sep_17	Oct_17	Nov_17	Dec_17	Code total
2201 (Parish training and mission)	—	—	—	—	—	—	—	—	275.00	—	285.39	10.00	570.39
2205 (Youth ministry)	—	—	—	—	15.08	—	—	—	—	—	—	—	15.08
2206 (Children's ministry)	—	—	—	—	—	—	—	—	17.49	—	—	—	17.49
2301 (Church running - insurance)	121.10	121.10	121.10	121.10	121.10	121.10	121.10	126.94	126.89	126.89	126.89	126.89	1,482.20
2310 (Church office - telephone)	—	—	98.77	—	—	101.54	—	—	109.97	—	—	108.94	419.22
2330 (Church maintenance)	254.13	301.03	336.00	—	89.60	—	—	23.95	—	224.99	—	—	1,229.70
2331 (Cleaning)	232.50	260.28	214.50	214.50	220.44	353.70	214.50	528.00	—	291.00	273.00	329.84	3,132.26
2340 (Upkeep of services)	20.00	—	—	—	—	573.26	59.00	—	—	—	91.13	—	733.39
2350 (Gardening)	—	178.50	—	178.50	263.50	178.50	238.00	178.50	178.50	178.50	178.50	178.50	1,929.50
2360 (Administration)	41.96	13.40	113.40	13.40	26.70	13.40	28.34	14.23	12.57	553.40	13.40	13.40	857.60
2361 (Printing and stationery)	—	—	—	190.38	—	—	—	—	—	—	73.78	—	264.16
2362 (IT & Office machinery)	114.39	467.33	—	68.28	512.91	104.16	23.99	472.76	23.99	56.41	509.64	58.65	2,412.51
2363 (Sundry expenses)	178.99	145.50	—	—	131.20	—	99.11	—	—	—	—	—	554.80
2365 (Refreshments)	32.45	—	30.72	—	33.97	—	—	—	—	—	—	83.05	180.19
2369 (Bank charges)	—	—	—	5.00	—	—	—	—	—	—	—	—	5.00
2401 (Church running - electric)	121.44	120.72	106.94	119.55	117.28	46.54	103.11	101.82	101.82	107.41	115.69	132.24	1,294.56
2410 (Church running - gas)	96.25	96.25	96.25	96.25	96.25	96.25	96.25	96.25	96.25	204.98	204.98	204.98	1,481.19
2420 (Church running - water)	—	—	—	65.76	—	—	—	—	—	65.75	—	—	131.51
2501 (Magazine expenses)	—	—	—	139.39	—	—	—	—	—	—	—	—	139.39
2530 (Hall running - electricity)	—	—	—	—	—	—	—	1.49	—	—	—	—	1.49
2601 (Governance costs examination/audit fee)	—	—	125.00	—	—	—	—	—	—	—	—	—	125.00
2701 (Church major repairs - structure)	—	—	—	—	972.00	—	—	—	—	—	—	—	972.00
<b>Expenditure totals</b>	<b>4,908.82</b>	<b>7,355.32</b>	<b>4,645.88</b>	<b>4,602.99</b>	<b>6,323.19</b>	<b>4,931.65</b>	<b>4,319.60</b>	<b>5,120.41</b>	<b>4,062.01</b>	<b>5,145.53</b>	<b>6,360.87</b>	<b>5,069.59</b>	<b>64,845.96</b>

**Balance (income - expenditure) 730.21**