

**St. Erkenwald Church Barking**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

For the year ended 31<sup>st</sup> December 2018

**Incumbent:**

The Reverend Young Lee  
The Vicarage  
Levett Road  
Barking  
IG11 9JZ

**Bankers:**

Barclay's Bank  
Romford Branch  
36 – 38 South Street  
Romford  
RM1 1RH

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**Administrative Information**

St. Erkenwald's church is located in Barking Essex. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is: The Church Office, St. Erkenwald Church, Levett Road, Barking, Essex, IG11 9JZ.

The Parochial Church Council (PCC) is a charity excepted from registration with the Charity Commission.

PCC members who have served from April 2018 until the date this report was approved are:-

Incumbent	The Revd Young Lee	Chairman
Churchwarden	Mr Peter Keenan	Vice Chairman
Churchwarden	Mrs Gill Eaton	Vice Chairman
Deanery synod Representatives	Mrs Theresa Ibrahim	
Elected members	Mrs Yvonne Barnaby Mrs Tracy Harris Mrs Frances Ellis Mrs Pam Leech Mrs Palma (Tass)Parchment Mrs Janet Reed Mrs Fola Thomas	

**Structure, governance and management**

The method of appointment of PCC members is set out in the church representation rules, and all PCC members are elected annually at the church APCM, held each April. All regular church attendees are encouraged to register on the electoral roll. Any one on the electoral roll can stand for PCC membership having prayerfully considered the will of the Lord. By resolution of the PCC, no one on the electoral roll can stand for PCC membership unless they fulfil the conditions set out above.

**Objectives and activities**

St. Erkenwald's PCC has the responsibility of co-operating with the Incumbent, The Revd Young Lee in maintaining the furnishing, fabric and finance of the parish operation.

The overall objective of the Church can be summed up in its Mission Statement:

“Seeking, sharing and building God's kingdom for the community”

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**Review of the year**

At 31<sup>st</sup> December 2018 there were 61 people on the Electoral Roll: 30 people reside within the parish and 31 reside outside the parish.

The average weekly attendance was 43 - these figures being counted during October as required by the Diocese of Chelmsford. The attendance figures include all 'acts of worship and fellowship' during the month, in any given week, each person is counted once.

Each year these figures are reported by the Churchwardens to the Diocese who use the figures as an indicator when calculating our family purse contribution for the following year, and each year the month of October is selected as the sample month for reporting purposes by the Diocese.

The full PCC met bi-monthly during the year with an average attendance rate of 98%. Committees and working parties met between meetings and the results and recommendations of their deliberations were presented to the full PCC for debate and vote.

In this way the PCC can remain focussed on the real issues to be debated and resolved rather than the minutiae of the decision making process.

From a financial viewpoint the PCC gave full consideration to the setting of budgets and the payment to the Diocese of family purse. The Diocesan budget and its impact on St Erkenwald's were also reviewed and collated feedback was sent to the Diocese from the PCC.

At each PCC meeting full management accounts are presented for the General fund and the Oasis fund in order that the PCC can fulfil its proper role in overseeing our finances and authorising various items of expenditure as it sees fit to vote upon.

Newham Deanery Finance Office (NDFO) continued this year to assume the book keeping side of the church accounting function. The banking and payment of weekly invoices will continue to be assumed by the churchwardens until the incoming PCC recruits a new treasurer.

It must be stressed that NDFO, while completing the book keeping, balancing of accounts, year end church and Diocese reporting, will not advise on income or expenditure or play any part in the annual budgeting for the church.

These functions of the treasurer's job remain, quite properly, the function of the PCC and, if set up as recommended, its finance committee.

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**Financial Review**

See attached reports for fund receipts and payments, statement of assets and liabilities and fund totals.

**Reserves Policy**

The PCC in accordance with its historic policy aims to balance the ordinary unrestricted funds to zero; any surplus being allocated as required by the PCC, and in years of deficit the shortfall being made up from reserves.

The bulk of our restricted fund balances are held on short term deposit account with the Central Diocesan Board of Finance, Church of England Deposit Fund (CBF Deposit Fund) for short.

Each year interest earned on these funds is allocated to the ordinary unrestricted funds and allocated at year end as part of our surplus by the PCC at its March meeting.